

NCVEI Update: www.ncvei.org Gets a Facelift!

If you've been to www.ncvei.org in the last week, you will have noticed an entirely new look to the NCVEI website. The site has been given a facelift with new colors and graphics and has been reorganized to make it easier to find information customized to each kind of user, whether you work for a general practice, a referral practice a veterinary teaching hospital or are a veterinary student.

This is the first of a series of updates designed to make the NCVEI website easier to use, more attractive and more content rich.

If you haven't been to the site in awhile, now is the time-- today's economic challenges mean you need to understand your financial data more than ever before. The NCVEI benchmarking tools cover a broad range of financial and operational metrics that practices need to review regularly in order to manage their businesses more effectively and more profitably. Key metrics include such data as revenue per doctor, compensation, benefits, management techniques, number of clients and much more. Results are updated daily as more and more practices provide data, offering the most timely, immediately accessible benchmarks available.

In addition to the new "look and feel", navigational changes have been made so that the user can quickly see the types of information available and can access it easily. The Resource Library has also been reorganized and new material added. Our goal is to make the NCVEI website the central clearinghouse for all business, economic, and management information about the veterinary profession.

The NCVEI will be making additional updates to the website over the next several months including changes to the practice tool titles to make it easier to find the desired metrics, improvements to the metrics for which data is collected and results graphs and charts that are cleaner and easier to follow.

One of the most exciting changes coming this fall is a Profitability Estimator. Very few practices are aware of their true practice profitability and this tool, a joint project between NCVEI and VetPartners, will help rectify that need.

As always, if you have any questions or comments about anything the NCVEI is doing, please e-mail us at Info@NCVEI.org or call 847-925-1230 for assistance. If you know any other members of the veterinary profession who still haven't utilized the NCVEI's

FREE benchmarking program, please pass this e-mail message on to them. The more users of the benchmarking tools there are - the better the results for everyone!

The National Commission on Veterinary Economic Issues was founded in January 2000 with a mission of raising the economic base of veterinary medicine. A wide-ranging group of benchmarking, pricing and communications tools as well as other resources are available, free of charge, at www.NCVEI.org. The Commission is a not-for-profit organization governed by a Board of Directors representing the three founding organizations: American Veterinary Medical Association, American Animal Hospital Association and the Association of American Veterinary Medical Colleges. Funding is provided by members of the NCVEI's Sponsor Council that includes Merial, Hill's Pet Nutrition, Veterinary Pet Insurance, Fort Dodge Animal Health, Bayer Animal Health, CareCredit, Simmons Educational Fund and the Western Veterinary Conference.

